

SOUTHAMPTON CITY COUNCIL
EXECUTIVE DECISION MAKING

RECORD OF THE DECISION MAKING HELD ON 8 NOVEMBER 2022

Present:

Councillor Bogle -
Councillor Fielker -
Councillor Kataria -
Councillor Kaur -
Councillor Keogh -
Councillor Leggett -
Councillor Mitchell -
Councillor Dr Paffey -

Apologies: Councillor

31. UPDATE ON BUDGET FOR 2023/24 ONWARDS AND SAVINGS PLANS

DECISION MADE: (CAB 22/23 35710)

On consideration of the report of the Cabinet Member for Finance and Change, Cabinet agreed the following:

RESOLVED:

General Fund

- (i) To note the update within this report and the work being undertaken to achieve a balanced budget for 2023/24.
- (ii) To note the initial draft savings proposals being consulted upon set out in appendix 1.
- (iii) To note that even with the proposals contained in this report, a budget shortfall of £28.90M is still currently forecast for 2023/24 and notes the options available to produce a balanced budget.

Housing Revenue Account

- (iv) To note the update within this report and the work being undertaken to achieve a viable 40-year business plan.
- (v) To note the initial HRA draft savings proposals being consulted upon set out in appendix 2.
- (vi) To note the proposed increases to Landlord Controlled Heating charges being consulted on as set out in paragraph 47.